100 Inter R T reepts ..

75 Lord & Taylor pf. . . 1001/2

100 Lake Sup Cop pf.... 201/2 300 Lord & Taylor......118 4600 Manhattan Transit... 3%

2000 Mex Gold Explor 112

1625 Newhouse M & S.... 5

2490 Mitchell Mining.... 1214 41280 Nevada Con Min... 17

1200 N D & Term Imp Co 43% 300 New York Trans.... 6

465 Straw Pulp & Paper 2 50 Straw Pulp & P pf. . 5

100 Shos Con Min w 1... 18

10250 Tonopah Exten 12

-400 White Knob Cop... 11-32 400 White Knob C pf... 2

\$22 Am Writ Pap 5s..... 8614 8614 6000 Am Steel Found 6s.. 90 9074

15000 Bklyn U Gas 5s..... 142 142

£96000 Japan 4½ s w 1...... 85½ 85½ \$55000 M K & T 4½ s w 1..... 88 88½ 15000 NY NH&H 3½ s 25% .115¾ 115¾

1000 N Am Gas 5s...... 106 * 106 20000 Pub Ser Cor notes. 9514 9514

1000 Standard Mill 5s. . . 80 4000 Seaboard Co 5s. . . . 98½ 10000 United Lead deb 5s. 78

187000 West 5s rpt w 1..... 98% 99

NEW ORLEANS BUSINESS BOOM.

Increase in the Trade With Porte Rico

Gives Great Satisfaction.

has been a decided improvement in business conditions here, due in great part to

restored confidence in sanitary conditions and the belief that New Orleans will get

through the coming summer without last

year's quarantine complications. The sani-tary operations which did such good work

NEW OBLEANS, March 18 .- This month

5900 Con Rub Tire 4s.... 32 12000 Central Found 6s... 833

4500 D Dock, EB'y&B'y s. 9818

4000 Dominion Cop 6s 541/2 1000 Del & Hud 314s w 1.107 107 128000 Del & H 50% 4s ctfs.108 10814

BONDS.

7314 7314

8144

66400 United Copper 679 100 United Copper pf. . . 101

700 New Orleans Ry ..

850 Raven Mining

287 Seaboard Co..... 100 Seaboard Co 2d pf.

200 Shannen Cop.

189 Standard Oll.

\$500 Tennessee Cop.

4800 Union Copper ...

1760 Utah Copper. 2300 Utah Apex Copper ..

3000 Inter Salt 5s ..

224000 Inter Mer M 4148....

1875 Mackay Cos...... 1385 Mackay Cos pf..... 20390 Micmac Gold Min...

8530 Inter Met Co w I.... 89 5350 Inter Met Co pf w 1. 89 18530 Inter Met Co w 1...

476

7814

Work on the Wisconsin Central branch

gressing rapidly, and already the track has

the steel rails further north daily, and it

Lakes and that the time between the two

points will be materially reduced. According

to be light.

The St. Paul, Minneapolis and Sault Ste

Marie road has officially announced that it has awarded contracts for the construction

period in 1904.

The Soo line has set apart \$6,000,000 for improvement and equipment during the present

The sale is reported by the Ontonagon and

cut from Chicago to the head of the

from the Stanley, Merrill & Northern Railroad to the Central Trust Company of Chicago is recorded in the office of the register of

Buyers Holding Off Until Conditions Are deeds at Ladysmith, Wis. It covers the right of way in Clark, Chippewa, Taylor and Rusk More Settled-Big Demand for Steel counties. This road starts at Stanley in Chip-Cars Is Expected Next Month-Pig Iron pewa county, passes into Clark county for Market Continues Dull-Call for Scrap a few miles and thence north into Taylor and Rusk counties. It is said the purchase PITTSBURG, Pa., March 18.-The threatened coal strike continues to exert a baneful in-fluence on conditions in the Pittsburg disof this road has been made by the "Soo"

The iron and steel trade feels this

keenly. The week just closed has not been one of the most lively, as those who would line from Withee, Wis., to Duluth is probeen laid as far as Ladysmith, where the new road crosses the "Soo" line. A large construction orew is hard at work pushing invest wish to wait and see what will occur between the miners and their employers. During the week the Pennsylvania road threw a bomb into the steel camp by coming out unqualifiedly for open hearth steel to be expected the first train will run into Duluth over the new line next fall. Wisconsin Cenused in rails hereafter. The road has placed orders for 45,000 tons of open hearth steel tral officials say the line will mean a short rails and will use this grade hereafter. This is a blow to Bessemer interests, as the rail trade was one of its biggest affairs. However, the Pennsylvania threatens to revolutionize to the constructing engineer, the branch line contains few curves, the track being almost a straight line, and the grades are said the rail making industry for, aside from using open hearth steel rails, it has also in favor of a more expensive and heavier

nickel steel rail to be used on curves and grades. These rails will be very expensive, is they are made from an open hearth base. Inquiry is being made by some large buyers for quotations on steel cars. This is booming the plate market. There is little hope that any orders for cars placed at this late day could be filled this year, but there are those who want to order now so that they will be in line next year. The car buying movement is expected to materialize within a month, and when it does there will be a healthy movement in plates, which this week have held firm on the \$1.70 basis.

has awarded contracts for the construction of 147 miles of new line in North Dakota during the present year as feeders for its main line. The growth of the "Soo" in mileage has led to a vast outlay of money for equipment, which has been ordered for delivery by September 1. No less than 47 locomotives. 1,500 box cars, 50 refrigerator cars and 15 passenger cars of the very latest type are in the big items of expenditure.

The success which has come to the new Thief River Falls extension, which struck across North Dakota for a distance of 300 miles last summer and is now a most important link in the Soo's growing system, has been most marked. More than 5,000,000 bushels of grain have been taken off the new line since December 1, or about 17,000 bushels of grain per mile of road.

The Soo's earnings have increased in an extraordinary manner during the last few months. For the third week in November the earnings were \$184,221, against \$128,410 for the same period in 1904, From July 1 to November 30 the earning sshowed \$7,516,333, as against \$5,630,875 for the corresponding period in 1904.

The Soo line has set apart \$6,000,000 for im-The pig iron market was rather slow during the week, though the production was perhaps a trifle above the average. The Bessemer pig sold lightly at \$1.50 for valley for April delivery, but this price was made only on large lots of 500 tons or over. One order of 3,000 tons went at this rate, but when it came to carload lots the price was boosted to \$17.75. Some large interests inquired for prices on year.

The sale is reported by the Ontonagon and Brule River Railroad Company to southern Michigan capitalists of its timber holdings east of Ontonagon, consisting of about 20,000 acres. The company originally owned seventy-six sections all lying within a dozen miles or so of Ontonagon, this being the extent of a land grant for constructing a railroad from Ontonagon this being the extent of a land grant for constructing a railroad from Ontonagon to Adventure Creek, a distance of twenty miles.

The Northern Pacific, Great Northern and Burlington railroads, in order to take care of the unprecedented travel under the reduced homeseekers' rates, have decided to attach two extra tourist cars to each Pacific Coast train in addition to the second section of the through trains to be sent out each Tuesday and Wednesday. The traffic is coming along so fast that traffic managers are appalled, and some of them doubt the facilities of the roads to take care of the homeseekers and their effects, which promise to exceed any year since 1901 by 30 per cent.

The movement of homeseekers is not confined to the far Northwest. South Dakota. Minnesota and Wisconsin are enjoying an unprecedented influx of newcomers. Of these three States South Dakota with its cheaper land west of the Missouri River is getting the lion's share. The sale of State land is bringing thousands of new settlers into Minnesota, who are taking advantage of the terms offered to buyers—5 per cent. of the purchase price in cash and forty years time in which to complete the payment, if desired.

MEXICO CUTY, March 17.—J. M. Neeland,

derivery, but this price was made only of large lots of 500 tons or over. One order of 3,000 tons went at this rate, but when it came to carload lots the price was boosted to \$17.75. Some large interests inquired for prices on 5,000 tons and were told \$17.25 was the rook bottom price. The Bessemer association has \$5,000 tons of unsold pig on hand. During the week the price of basic was fixed and the trade is relieved. The United States Steel Corporation took over 5,000 tons of basic at \$17 flat, thereby establishing a price.

Steel making seems a little better. The coming week will see some heavy work done. At Youngstown, Ohio, the big bar mills of the Carnegie Steel Company have been changed to rail mills and for some months at least rails will be turned out there. It is now a question if the mills will ever be turned back to bars as the demand for rails will keep the mills busy almost all the year round. New bar mills will likely be built there. Bessemer steel is still commanding \$27 and open hearth \$28. The merchant bar market was practically at a standstill after the drop of some weeks ago. The prices now are \$1.55 Youngstown or \$1.70 Pittsburg. Efforts to shade this price during the week failed, as it is considered as low as it can well go, and the dealers do not seem to care whether they make any sales or not. Most of the work now being done is on old contracts. Steel bars remain firm at \$1.50.

The structural shape part of the iron business is, of course, booming. It always does. There has not been a day for months when the mills making structural shapes were not overcrowded with orders. The amount being turned out now warrants the belief that there is to be a sensational building movement during the summer. The regular mill prices for structural work remain at the \$1.70 base.

Developments tend toward the bellef that there is a move on to force prices of scrap up. There is a growing demand for good scraphere, but very little of it can be found. Perhaps three or four concerns were busy during the week ga

FIGHT FOR A FREE BRIDGE. Another Step Taken in Campaign Against St. Louis Terminal Association.

ST. LOUIS. Mo., March 18 .- A pro forma decree of incorporation was granted on Friday to the Free Bridge Bond Issue Committee. The war against the terminal association is growing in strength.

The Syndicate Trust Company, capitalized at \$1,500,000, paid up, has been incorporated. Bankers report demand for money regular customers as only moderate, those offering first class paper being promptly accommodated at 5 to 6 per cent, on call and time loans. On the other hand, commercial

t 5½ per cent. discount. General trade conditions are reported good. Especially is this true in the wholesale dry goods trade. Boot and shoe men say that

conditions are very satisfactory. Ely & Walker Dry Goods Company second preferred \$1,500,000 6 per cent, stock has been

Ely & Walker Dry Goods Company second preferred \$1,500,000 6 per cent, stock has been listed on the exchange, dividends payable semi-annually. This stock was distributed as a dividend to holders of Ely & Walker dry goods company common, share for share, on January 10, 1906.

The Bell Telephone Company of Missouri has listed an additional \$1,200,000 of its \$5,200,000 stock issued.

Bank Examiner A. O. Wilson is to be second vice-president of the State National just as soon as he can be relieved of the duties of his office and his successor is confirmed. Frank Lacaff of Monett is an applicant for the place. John I. Beggs, Richard McCulloch, W. V. N. Pouelson, George R. Sheldon, Festus J. Wade and Charles W. Wetmore have been elected directors of the St. Louis Transit Company, It is understood that Mr. Beggs is to succeed Murray Carleton as president of the company, as he now holds a similar place with the United Railways.

The Louisiana Purchase board of directors honored the memory of William H. Thompson by refusing to elect his successor, that the records of the World's Fair might show him as its only treasurer. President Francis will fill the duties of the office.

The St. Louis traffic bureau is without a head, owing to a deadlock between the Merchants' Exchange and the Business Men's League.

There has been no appreciable change in

chants' Exchange and the Business Men's League.

There has been no appreciable change in the labor situation. The bricklayers are still fighting the Building Trades Council. Until their differences are settled builders will be unable to push work on contracts.

The City Council practically killed the bill to grant a franchise to the Manufacturers Railway, a Busch project, with amendments. One called for depression of tracks to the city limits and another for the payment of 5 per cent, of the gross receipts to the city. Neither of these was acceptable to the promoter, and the bill was sidetracked for three months.

Court Calendars This Day.

Court Calendars This Day.

Appellate Division - Supreme Court - Adjourned until Tuesday, March 20, 1906, at 1 P. M.

Supreme Court - Special Term. - Part I. - Motion calendar called at 10:30 A. M. Part II. - Ex partie matters. Part III. - Case unfinished. Motions. Demurrers. Nos. 1111, 1112, 1113, 1075, 1080, 1091, 1093,1115,1118,1103. Preferred causes—Nos. 3754, 4177, 4311,4614, 4280, 582. General calendar. - Nos. 589, 3885, 3886, 3856, 3822, 3845, 3897, 3894, 3895, 3897, 3894, 3895, 3897, 3894, 3895, 3897, 3894, 3898, 888, 3886, 3856, 3327, 1612, 424, 2821, 3043, 2455, 427, 2717, 1695, 1442, 3747. Part IV. - Clase unfinished. Cases from Part III. Part V. - Case unfinished. Cases from Part III. Part V. - Case unfinished. Cases from Part III. Part V. - Case unfinished. Cases, 1697, 1697, 1897, 1898,

TOMORROW

is the last day on which Treasury shares of THE PITTSBURGH BULLFROG MINING COR-PORATION, LIMITED, can be purchased at

35 CENTS PER SHARE,

On and after March 21st, 1906, the price will be

45 CENTS PER SHARE.

All Applications at the present price of 35 cents per share must bear postmark not later than March 20th. and should be accompanied by check to the order of this Corporation, for the number of shares desired.

Minimum subscription accepted, 100 shares.

THE PITTSBURGH BULLFROG MINING CORP'N, Ltd.,

1201-1202 Peoples Building, Pittsburgh, Pa.

NEW YORK OFFICE, 63-65 WALL STREET.

To the Stockholders of

KNICKERBOCKER TRUST CO.

The capital stock of this Company baving en increased by two thousand shares of 1100 each, the right to subscribe thereto at \$1,000 per share is hereby offered to the stockholders of record on the second day of April, 1906, pro rata, upon the terms herel.

Each stockholder will be entitled to subscribe for one share of the increased stock, and no more, for every five shares owned by

Stockholders desiring to avail themselves of this right of subscription must deliver their subscriptions on blanks provided by the ompany, and pay one-third of the amount of such subscriptions on or before April 2nd, 1906. Any subscription not in accordance with the provisions hereof will be rejected. The transfer books will be closed at the

and will reopen on Tuesday, April 3rd, and the right of subscription is limited to the stockholders of record on the second day of

C. T. BARNEY, President.

Copete Consolidated Copper Company Capitalization, \$1,000,000

Par Value of Shares, \$1.00. All the stock is Treasury stock. All the profits belong to all the stockholders. Notwithstanding the very small capitalization of the Company, the stockholders will receive dividends from the earnings of a property which has been pronounced by experts of world wide distinction to be one of the greatest copper properties of the world. For further particulars and prices of stock apply to

MYRA B. MARTIN, Secretary, 27 William Street, New York.

KEEP POSTED

Send for a FREE COPY of the March issue of our Magazine on Mining, containing valuable reports and very important information on the best mining investments in this country, also a special article on the future of MEXICO and its mining interests, by one of our firm who has just returned from a trip through the mining districts of that country. This issue is intensely interesting and instructive. No invesior should be without it. SENT FREE UPON REQUEST.

MAKEEVER BROS., 42 Broadway, New York.

ELECTIONS AND MEETINGS.

THE TEXAS & PACIFIC BAILWAY CO. New York, March 1, 1906.

Second Avenue Railroad Company.

The annual meeting of the stockholders of the above named Company, for the election of Directors and Inspectors of Election and such other business as may be brought before the meeting will be held at the office of the Company, No. 621 Broadway, New York City, on Monday, April 2d, 1906, at 12 o'clock noon.

CHARLES E. WARREN, Secretary. CHARLES E. WARREN, Secretary

Notice is hereby given that the Stock Certificate Transfer Books of the Company will be closed on Tuesday, March 27, 1908, at 4 o'clock P. M. for the purposes of the Annual Meeting of the Company, to be held April 17, 1908, and that such books will be reopened on Friday, March 30, 1908, at 10 o'clock A. M.

F. P. ADDICKS, Secretary,

THE ANNUAL MEETING of the Stockholders of Steinway & South be held at the offices of the corporation, 107-109 East 14th Street, New York, on Monday, April 2, 1906, at 3:30 P. M., for the purpose of electing a Board of Directors and for the transaction of such other business as may properly come before this meeting.

N. STETSON, Secretary.

PROPOSALS.

PROPOSALS FOR CLOTHING AND EQUIPAGE — Depot Quartermaster's Office, 39 whitehall Street, New York City, March 14, 1906.—Sealed proposals, in triplicate, subject to the usual conditions, will be received here until 1 o'clock P. M. April 2, 1906, and then opened, for manufacturing and delivering at either the New York, Boston, Philadelphia, Chicago or St. Louis depots of the Quartermaster's Department, U. S. Army, 25,000 Monquito Bars, 1,000 Cot Covers, 1,000 pairs Horse-hide Gioves, 6,000 pairs Buckskin Gioves, 1,000 Trumpets, 25,000 pairs Leggins. The right is reserved to refect or accept any or all proposals or any part thereof. Preference will be given to articles of domestic production or manufacture, conditions of quality and price the cluding in the price of foreign productions or manufacture, the duty thereon) being equal. Standard samples can be seen at and blanks for proposals and full information will be furnished upon application to this office. Envelopes containing proposals must be endorsed "Proposals for Clothing and Equipage, to be opened at 1 o'glock P. M., April 2, 1908, and addressed to W. H. MILLER, Deputy Quartermaster-General, U. S. A., Depot Quartermaster.

Headquarters of the Fire Department of the City of New York, Nos. 157 and 159 East Sixty-seventh Street, Borough of Manhattan, the City of New York.

New York.

New York.

New York.

SEALED BIDS OR ESTIMATES will be received by the Fire Commissioner at the above office until its 30 o'clock A. M., on MONDAY, MARCH 26, 1906.

MONDAY, MARCH 26, 1906.

No. 1. For furnishing and delivering carpet, rugs and lingleum.

No. 2. For furnishing and delivering packing, steam and Croton hose, etc.

Beroughs of Brooklyn and Queens.

No. 1. For furnishing and delivering painters' supplies. No. 2. For furnishing and delivering general

For full particulars see City Record.

JOHN H. O'BRIEN,
Fire Commissioner.

Police Department of the City of New York, No. 300 Mulberry Street.

SEALED BIDS OR ESTIMATES will be received by the Police Commissioner of the Police Department of the City of New York at the above office ustil 10 o'clock A. M., on MONDAY, MARCH 26, 1996, No. 1. For furnishing and delivering three thousand three hundred tons of anthractic coal for use in the Boroughs of Brooklyn and Queens.

No. 2. For furnishing and delivering two thousand tons of anthractic coal for the use of the steamboat "Patrol" and of steam launches of the Police Department of the City of New York.

For full particulars see City Record.

THEODORE A. BINGHAM.

Police Commissioner.

NOTICE OF REDEMPTION

Of

CITY OF HELENA. MONTANA. FUNDING
BONDS, SERIES D.

NOTICE IS HERBY GIVEN, that on the 5th
day of April, 1906, the City of Helena, Montana, will
redeem at the Banking office of the Fourth National Bank in the City and State of New York, or
3: the office of the City Treasurer of the City of
Helena. Montana. at the option of the holder, coupon
bonds Nos. 0051 to 00300, both inclusive, each in the
som of Five Hundred Dollars, being known as
'Funding Bonds, Series D." Issued on the first
day of June, 1891, for the purpose of providing
funds to redeem outstanding indebtedness of the
City of Helena. Bonds will be redeemed on said
date by paying to the holder the par value thereof,
together with interest to the date of redemption
If the holder or holders of said bonds fail or neglect
to present the same for payment on said fifth day
of April, 1908, interest thereon will cease from and
after said date.

By order of the City Council.

Dated at Helena, Montana, Feb. 27, 1906. PROPOSALS.

Fabout 37 feet.
For full particulars see City Record.
JOHN F. AHEARN,
Borough President.
The City of New York, March 13, 1906.

nanged).
For full particulars see City Record.
JOHN F. AHEARN.
President, Berough of Menhattan.
The City of New York, March 16, 1986.

DEPARTMENT OF DOCKS AND FERRIES.
Bryan L. Kennelly, Auctioneer, will sell, on behalf of the Department of Docks and Ferries, Old Material, on March 22d, 1905 (for particulars see City Record).

DEPARTMENT OF DOCKS AND FERRIES.
Sealed bids or estimates for Sprinkling (980)
will be received by the Commissioner of Docks
at Pier "A" Battery Place, until 2 o'clock P. March 23rd, 1906. (For particulars see City Record).

Common Stockholders of techniques business on March 31, 1906.

LYNDE BELKNAP, Treasurer. NOTICE OF REDEMPTION

fter said date.

By order of the City Council.

THOMAS B. KIRKENDALL.

City Treasure

Office of the President of the Borough of Manhattan, City Hall, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the President of the Borough of Manhattan, at the City Hall, Room No. 18, until 30 clock P. M. on FRIDAY, MARCH 23, F306.

No. 1. For furnishing materials and performing the work of building a steel foot bridge from the foot of West One Hundred and Fifty-afth (155th) street, across and over the tracks of the New York Central and Hudson River Raifroad to the westerly side of aforesald tracks, together with the stairways and foundations, and all other work incidental thereto.

No. 2. For constructing parkways thereon, and regulating and repaving with asphalt block pavement, on concrete foundation, the roadway of Seventh avenue, from One Hundred and tenth street to One Hundred and fifty-third street together with all work incidental thereto.

No. 3. For rebuilding retaining wall, eurbing and flagging along the westerly side of Port Washington avenue, commencing at a point known as the "loop" and extending southerly for a distance of about 377 feet.

For full particulars see City Record.

Office of the Department of Parks, Arsenal Building. Fifth Avenue and Sixty-fourth Street, Borough of Manhattan, The City-of New York.

SEALED BIDS OR ESTIMATES will be received by the Park Board at the above office of the Department of Parks until 3 o'clock P. M. on

THURSDAY, MARCH 22, 1906.

For furnishing all materials and performing all labor required for the erection and completion, so far as specified, of a new wing, to be known as the south wing of the west facade, and a permanent cellar passageway running therefrom in northerly and easterly direction, for the American Museum of Natural History in Manhattan Square.

For full particulars see City Record.

MOSES HERMAN,

President:

GEORGE M. WA GROVE

Dated March 8, 1906. Office of the President of the Borough of Man-hattan, City Hall, The City of New York. SEALED BIDS OR ESTIMATES will be received

nation, City Hall, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the President of the Borough of Manhattan at the City Hall, Room No. 16, until 3 o'clock P. M. on WEDNESDAY, MARCH 28, 1996.

No. 1. For furnishing all the labor and material required for building sewer and appurtenances in West One Hundred and forty-third street, between Harlem River and Lenox avenue.

No. 2. For furnishing all the labor and material required for building sewer and appurtenances in West One Hundred and forty-fourth street, between Harlem River and Lenox avenue.

No. 3. For furnishing all the labor and material required for building sewer and appurtenances in Amsterdam avenue, East side, between One Hundred and eighty-first and One Hundred and eighty-sixth streets.

For full particulars see City Record.

In streets.
For full particulars see City Record.
JOHN F. AHEARN.
Borough President.
The City of New York, March 16, 1908.

Police Department of the City of New York, No. 300 Mulberry Street.
SEALED BIDS OR ESTIMATES will be received by the Police Commissioner of the Police Department of the City of New York at the above office until 10 o'clock A. M., on MONDAY, MARCH 26, 1996.

For furnishing and delivering sixty tons, of 2,240 pounds each, of best quality of English Cannel coal, one hundred cords of Virginia pine kindling wood, 10-lach lengths, sawed and split, and fifteen cords of hickory wood, 16-inch lengths, for use in the Borough of Manhattan.

For full particulars see City Record.

THEODORE A. BINGHAM,
Police Commissioner.

Dated March 13, 1996.

Office of the President of the Borough of Manhattan, City Hall, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the President of the Borough of Manhattan, at the City Hall, Room No. 16, until 50 clock P. M. on WEDNESDAY, MARCH 28, 1906.

For furnishing all the labor and material required for furnishing and delivering 1,200 manhole heads, 400 manhole covers, 50 basin covers, 250 herringbone grate bars, 100 flat grate bars (corners), 50 flat grate bars (side), 200 hoods and plates, 100 extra plates, 25 noiseless covers (straight), 25 noiseless covers (flanged).

For full particulars see City Record.

Office of the Department of Parks, Arsenaj iluitating, Fith Avenue and Sixty fourth Street, Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Park Board at the above office of the Department of Parks until 30 clock F. M., on THURSDAY, APRIL 3, 1906.

Borough of Brooklyn.

For furnishing all the materals and labor necessary to lay cement sidewalk on Prospect Park, West, between Fifth and Fifteenth Streets.

For full particulars see City Record.

MOSES HERRMAN.

President:

GEORGE M. WALGROVE, MICHAEL J. KENNEDY, Commissioners of Parks.

Headquarters of the Fire Department of The City of New York, Nos. 157 and 158 East Sixty-seventh Street, Borough of Manhattan, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the Fire Commissioner at the above office until 10:50 o'clock A. M. on MONDAY, MARCH 26, 1966.

Borough of Richmond.

No. 1. For furnishing and delivering 350 tons of anthractite coal for companies in the borough of Richmond.

For ruli particulars see City Record.

JOHN H. O BRIEN,
Fire Commissioner

CROSSWALKS from Graham Avenue to Pierce Avenue.

HERMAN A. METZ. Comptroller.

City of New York, March 15, 1996.

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of March 16 to 29, 1996, of the confirmation by the Board of Revision of Assessments and the entering in the Bureau for the Collection of Assessments and Arrears of Assessments for LOCAL IMPROVEMENTS IN THE BOROUGH OF THE BRONY.

24th WARD, SECTION 11. EAST 178th STREET REGULATING, GRADING, CURBING FLAGGING AND LAYING CROSSWALKS, from Boston Road to Southern Boulevard.

City of New York, March 15, 1906. PROPOSALS FOR FUEL AND MINERAL OIL.

Office of C. Q. M., Atlanta, Ga., March 15, 1908.

SEALED PROPOSALS, in triplicate, will be received here with 11 A. M., April 16, 1906, for furnishing such wood, coal and mineral oil as may be required during the fiscal year commencing July 1, 1906, at Forts Barrancas, Dade, De Soto, McHee, Pickens, and Key West Barracks, Fis.: Fort Caswell, N. C.: Forts Fremont and Moultrie, S. C.; Forts McPherson, Oglethorpe (Dodge, and Screven, Ga.; Fort Morgan, Ala. Information furnished on application here or to quartermasters at stations named. U. S. reserves the right to accept or reject any or all proposals, or any part thereof. SAM. R. JONES, C. Q. M. AUSTIN, Tex., March 18.-Judge Thomas W. Dodd, vice-president and attorney of the Texas Mexican division of the National Railroad of Mexico, said to-day: "It is the policy of the Mexican Government to own all the railroads in Mexico. It is only a question of time when all the roads in Mexico will be owned by the Government. The Mexican Central will be owned before many years."

Ss. Columbia for New York was 570 miles east of Sandy Hook at 8 A. M. yesterday. Ss. Lucania for New York, 220 miles south of Sable island at 4:10 P. M.

OTIS ELEVATOR COMPANY.

17 Battery Place, N. Y. City, March 12, 1908.
THE BOARD OF DIRECTORS OF THE OTIS
ELEVATOR COMPANY has this day declared a
quarterly dividend of \$1.50 PER SHARE upon the
preferred Stock of the Company, payable at this
office on April 16, 1908, to the Preferred stockholders of record at the close of business March
\$11, 1906. 100 Gen Chem Co 80 2000 General Electric....170 31, 1906.

They have also declared a dividend of \$2.00 PFR SHARE out of the net profits accumulated previous to January 1, 1906, upon the Common Stock of the Company, payable at this office. April 16, 1906 to Common Stockholders of record at the close of 100 Havana Electric 100 Hayana Elec pf .. 11516 11514 400 Hocking Val pf 4000 Illinois Central. 4900 Int Paper.... 1100 Int Paper pf. 700 Int Power. 200 Int Pump. 3214 March 12, 1906.

The Directors of the United Copper Company have declared the regular semi-annual dividend of 3% (5185,000) on the preferred stock, payable May 15, 1906, to stockholders of record at the close of business on May 10, 1906, out of the funds previously set aside for this purpose at the meeting held on December 26, 1905.

The stock transfer books of the Company close for the payment of this dividend at 3 o'clock P. M. May 10, 1906, and reopen at 10 o'clock A. M. May 16, May 10, 1906, and reopen at 10 o'clock A. M. May 16, 800 Iowa Central. 300 Iowa Central pf ... 100 Kan City South 500 Kan City So pf .. 6000 Knick Ice Co..... 1100 Lake Erie & West. 200 Lake Erie & W pf. 90 200 Long Island... 59100 Louis & Nash. May 10, 1906, and reopen at 10 o'clock A. M. May 16, 1906. F. Augustus Heinze, President. 1000 Manhattan... 18800 Met Street Ry...... 116 8000 Met Securities..... 73 7076 20000 Mexican Central ... 2476 2416 UNITED FRUIT COMPANY 700 Minn & St Louis ... A quarterly dividend of one and three fourths per cent, on the capital stock of this Company has been declared payable April 14, 1906, at the office of the Treasurer, 181 State street, Boston, Mass, to stockholders of record at the close of business March 51 (1976) 5800 Mo Kan & Texas ... 36 11300 Mo Kan & Tex pf. 7236 163100 Missouri Pacific. 10034 400 Nash Chat & St L. 14634 2100 Nat Biscuit....... 69 100 Nat Biscuit pf..... 117 200 Nat Lead pf. 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10914 1090 Nat E & S pf. 854 85 85 46500 Nat Lead .. 600 Nat E & S..... 200 Nat E & S pf. The Hoard of Directors have declared a quarterly dividend of ONE AND ONE QUARTER FER CENT, upon the Capital Stock of this Company, payable at the office of the Treasurer on and after the 16th day of April next, to shareholders of record at the close of the transfer books on the 20th day of March lust.

The transfer books will be closed at three o'clock on the afternoon of March 20th Inst., and reopened on the morning of April 2d next.

M. T. WILBUR Treasurer. 2400 Nat R R of Mex pf. 41 200 Nat R R of M 2d pf 20% 800 N Jersey Central...218 1200 N Y Air Brake 155 9300 N Y Central...... 14816 14512 20200 N Y Chi & St L..... 72 67 1300 N Y Chi & St L 2 pt 8716 83 OFFICE OF

AMERICAN SMELTING & REFINING CO.
71 Broadway, N. Y. City, Feb. 26, 1906.
Quarterly Com. Stock Dividend No. 10.
The Directors of the American Smelting and Refining Company have this day declared a Dividend of One and Three-quarters (184) Per Cent. on the Common Capital Stock of the Company, payable April 16, 1906. to stockholders of record March 30, 1906. The Books of the Company of the transfer of Common Stock will be closed at three o'clock P. M. March 30th, 1906, and will be reopened April 17, 1906.
W. E. MERRISS, Secretary. 300 Norfolk & West pf . 91 4300 North Amer Co.....10012 984 48000 Northern Pacific...22148 217 4800 Ontario & Western. 5114 600 Pacific Mail...... 44 43% 52100 Pennsylvania R R. 138% 13712 27900 Peoples Gas...... 99% 500 Peorla & Eastern... 38 100 Pitts C C & St L 80 210 Pitts Coal of N J pf. 54 3000 Pressed Steel Car... 5414 400 Pressed Steel C pf.. 9812 200 Pullman Pal Car... 240 1500 Ry Steel Spring 57 100 Ry Steel Spring pf.104 2100 Republic Steel..... 3014 3800 Republic Steel pf...1051₂ Per Cent. on the preferred stock of the Company, payable on and after April 2nd, 1006, to the stock holders of record at the close of business March 20th, 1906, at the office of The Farmers' Loan & Trust Co., 16-22 William Street, New York City, Dividend checks will be malled to stockholders who have filed orders.

C. G. GOODRICH, Vice-President. 412900 Reading 1251 6 10500 Rock Island 900 Rock Island pf..... 6000 Sloss Sheffield ... 85 1000 St L & San F 2d pf. 46 Directors have this day declared a dividend (2) per cent, on the preferred stock of this my, payable April 2d, 1906. The Transfer and Saturday, March 17th, 1906. Books will be closed on Saturday, March 17th, 1906, at 12 o'clock noon, and reopened on Monday, April 2d, 1906, at 10 o'clock A. M. Checks will be mailed to registered stockholders on April 2d, 1906.

New York, March 14th, 1906.

BARING, MAGOUN & CO. Transfer Agents. 1200 Southern Pac pf...118 164100 Southern Ry 4134 1600 Southern Ry pf....10134 AMERICAN TELEPHONE AND TELEGRAPH
A Dividend of One and a Half Dollars per share
will be paid on Monday, April 16, 1906, to stock
holders of record at the close of business on Friday,
March 16, 1906.
The transfer books will be closed from March 17
to March 31, 1906, both days included.
WM. R. DRIVER, Treasurer. 1200 Texas Land Trust.. 78 7600 Texas Pacific 3474 3358 300 Third Ave R R.....133 1000 Tol, St L & W...... 861 200 Tol St L & W pf ... 5476 5416 5436 400 Un Bag & Paper. HOMESTAKE MINING CO.
Mills Building, 15 Broad Street.
New York, March 12, 1906.
DIVIDEND NO. 387.
Dividend No. 387 of Fifty 450 cents per share has been declared payable at the Transfer Agency in New York on the 26th inst.
Transfer books close on the 20th Inst.
LOUNSBERY & CO., Transfer Agents. 1500 Un Bg & Ppr pf.... 81 264200 Union Pacific...... 1537 500 Union Pac pf..... 9614 2000 United Ry Inv pf. . 92% 2500 U.S. Cat Iron Pipe. 47 100 US Express. 1300 U S Red & Ref pf .. 66 1000 U S Rub 1st pf 11376 11216 1100 U S Rub 2d pf 48800 U S Steel pf.... ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of March 16 to 29,
1906, of the confirmation by the Board of Revision
of Assessments and the entering in the Bureau for
the Collection of Assessments and Africars of Assessments for LOCAL IMPROVEMENTS IN THE
BOROUGH OF MANHATTAN:
10th and 13th WARDS, SECTION 2. DELANCEY
STREET—REGULATING, GRADING, CURBING
AND FLAGGING from Clinton Street to the Bowery,
190 feet from the old southerly line of Delancey
Street to the new line. 19th WARD, SECTION 5.
EAST 7th STREET—REREGULATING, REGRADING, CURBING AND RECURBING, FLAGGING AND REFLAGGING, from Asenue A to the
East River. 12th WARD, SECTION 7. WEST
149th STREET, PAVING AND CURBING from
Seventh Avenue to Bradhurst Avenue. 12th WARD
SECTION 8. SEWERS in ACADEMY STREET
AND HAWTHORNE STREET beween Broadway and Seaman Avenue and in COOPER STREET, between Asenue and in
COOPER STREET, between Academy Street
18ham Street. BROADWAY SEWER, east and
west sides between Dyckman Street and Summit
north of Hawthorne Street.

HERMAN A. METZ, Comptroller.
City of New York, March 15, 1902. 29800 Va Caro Chem ... 800 Va-Caro Chem pf..117 115 400 Va. I. C & C...... 48 46 100 Vulcan Detinning... 111/2 111/2 400 Vul Detinning pf... 68 625/4 3300 Wabash...... 283/6 221/2 3400 Wabash pf..... 200 Westinghouse.....161 300 Western Maryland. 3714
 3400 Western Un Tel...
 9414
 9214
 95
 —

 390 Wheeling & L E...
 2036
 2036
 2036
 +
 3

 500 Wheeling & L E 2pf 26
 2534
 2534
 3

 300 Wisconsin Cen...
 27
 2542
 2534
 3

 300 Wisconsin Cen pf.
 5612
 5534
 5612
 +
 1

THE SUN. MONDAY, MARCH 19, 1906.

DIVIDENDS AND INTEREST.

To the holders of Stock Trust Certificates issued under Voting Trust Agreement dated May 14th, 1902:

The Board of Directors of the Interborough Rapid Transit Company, having declared a dividend of 2 per cent, upon all the capital stock of the Company, payable on Monday, April 2d, 1908, to stockholders of record on Monday, March 19th, 1908, holders of Stock Trust Certificates above referred to are hereby notified that upon receipt of said dividend the undersigned will pay to the respective holders of such Stock Trust Certificates an amount equal to the dividend upon the number of shares of said stock standing in the names of the undersigned Voting Trustees equal to those specified in the Stock Trust Certificates respectively, and that the same will be paid on Monday, April 2d, 1906, to the holders of said Stock Trust Certificates of record on Monday, March 19th, 1900, at \$5.00 o'clock P. M. on Monday, March 19th, 1906, and reopened on Monday, April 2d, 1906, at 10:00 o'clock P. M. on Monday, April 2d, 1906, at 10:00 o'clock P. M. on Monday, April 2d, 1906, at 10:00 o'clock P. M. on Monday, April 2d, 1906, at 10:00 o'clock A. M.

E. MORA DAVISON,

E. MORA DAVISON,
B. HAMBURGER,
CHAS. B. LUDLOW,
Voting Trustees.
Their duly authorized Agents.

UNITED COPPER COMPANY

The Directors of the United Copper Company, having set aside the entire amount necessary for the payment of the regular dividends on the preferred stock during the year 1906, have declared from the profits of the Company the regular quarterly dividend of 1½% and an extra dividend of 1½% and an extra dividend of 1½% on the Common stock, payable April 30th, 1906, to stockholders of record at the close of business March 20th, 1908.

The stock transfer backs of the control of the control of the control of the control of the close of business dates of the control of the cont

The stock transfer books of the Company close for the payment of this dividend at 3 o'clock P. M. March 20th, 1906, and reopen at 10 o'clock A. M. May 1st, 1906.

DIVIDEND NO. 27.

THE WESTERN UNION TELEGRAPH COMPANY. New York, March 14th, 1908. DIVIDEND NO. 150.

TWIN CITY RAPID TRANSIT COMPANY.

New York, March 14th, 1906.

The Directors of this Company have declared, quarterly dividend of one and Three quarters

P. LORILLARD COMPANY.

FIFTY GOLD MINES CORPORATION.
220 Broadway, New York, March 11th, 1900.
The regular quarterly dividend of two and one-half (254) per cent. upon the preferred capital stock of this Company will be paid April 2d, 1906, to stockholders of record March 15th, 1906.
A. HAYWARD, Treasurer.

OFFICIAL LEGAL NOTICES.

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of March 16 to 29, 1906, of the confirmation by the Board of Revision of Assessments and the entering in the Bureau for the Collection of Assessments and Arrears of Assessments for LOCAL IMPROVEMENTS IN THE BOROUGH OF QUEENS:

1st WARD, FIFTH AVENUE—REGULATING, GRADING, CURBING, FLAGGING AND LAYING CHOSSWALKS from Grabam Avenue to Pierce Avenue.

The Direction of two (2) Company.

CHARLES A. HUBBARD, Treasurer.

F. AUGUSTUS HEINZE, President.

FINANCIAL AND COMMERCIAL.

Continued from Bighth Page.

8614 8214 8414

22214 22814 25814 25814

00% *00% 48 40% 142% 144%

571/6 187/6

ales. est. 500 Bal & Ohio pf..... 97

7800 Canadian Pacific...171

2400 Chi & North w'n... 226 100 Chi & Northwn pf... 2331/2

600 Chi Gt Western 21%

400 Chi Gt West pf (A) .. 7714

100 Chi Terminal 14 800 Chi Terminal pf.... 32

67300 Chi Union Trac ... 1896 36500 Chi Union Trac pf. 4712

2800 C C C & St L 10174 66400 Col Fuel & Iron 66 1000 Col & H C & I 20

3300 Col Southern 1st pf. 72% 1000 Col Southern 2d pf. 4914 158800 Consolidated Gas...155

3100 Denver & Rlo G.... 45)4 600 Denver & Rlo G pf. 87

300 Detroit United Ry . 100

200 Fed Min & Smel..... 180

3800 Fed Min & Smel pf . 10534

100 Distilling Co pf. .

400 Dul S S & A .

1000 Erle 2d pf ...

26200 Erle.

2000 Corn Products..... 18 17 800 Corn Products pf . 56 56 800 Delaware & Hud. . 20814 205

400 Del Lack & Westn ... 44434 44014 44114 - 834

7800 Col Southern.

1500 Chi Gt West pf (B).. 87% 17300 Chi Mii & St Paul...177

400 Canada Southern .. . 6916 6714

88250 Central Leather pf. 107 10872 1078 8800 Central Leather pf. 107 104 *10476 17500 Chasapeake & O . . . 5776 6854 5796

208500 Brooklyn R T.. 700 Brooklyn Un Gas. 141 500 Brunswick Co..... 16

> in 1905 have been reorganized and are at work again, and the restored confidence is shown in the increased bank clearances, the activity in real estate and general business activ ity, particularly receipts and exports. The February exports are 25 per cent. greater than for February last year, double those of 1902, and were the largest in record for the month. The improvement is in all lines. What is regarded as a most gratifying feature is the large increase in shipments to Latin America, Porto Rico alone took \$442, to Latin America, Porto Rico alone took \$442,565 worth of goods, against \$267,028 for the same month last year, which is regarded as proof that New Orleans is destined to get a very large share of the island's trade. The Panama business, while not so large, also shows a good increase, with prospects of further improvements now that the transportation service is so much better. The quarantine problem still stands in the way of closer connection with Latin American countries, but it is hoped that satisfactory arrangements will be made that will not interfere with commerce.
>
> The real estate market is easier and there has been in consequence, a large increase The real estate market is easier and there has been, in consequence, a large increase in the sales of real estate. The recent great advance in values had caused some stagnation in the business, buyers and sellers being unable to agree as to prices. The recent sales have been made at only a very slight decline, and all of them are based on prospective improvements in the way of new hotels, office buildings and other large edifices. How far these projects are carried out will depend upon the action taken by the City Council on the petition of the Frisco railroad for the privilege to erect its new union station on Canal street. The company has already purchased six squares of ground in the very centre of the city, and facing on Canal street. the principal business thoroughfare of the city, and purposes to erect a \$1,000,000 union station there to be used jointly by all the railroads now entering or to enter the city. This property cost some \$2,500,000, but to use it as a station will require the company to close and take in certain streets. There is likely to be a very savage fight over this, as it is asserted that the public property which the railroad will have to use to build its station satisfactorily is worth not less than \$750,000. The erection of the station will create a new business centre for New Orleans, and a dozen projects, including a \$5,000,000 hotel (The Audubon) and a department store and office building to cost the same, depend upon the success of the Frisco in getting the privilege it asks for. MARINE INTELLIGENCE. MINIATURE ALMANAC THIS DAY Sandy Hook . 2:40 Gov. Is'ld ... 3:12 Hell Gate 5:05 Arrived—SuxDay, March 18.
> Sa Cettic, Naples, March 7.
> Sa Umbria, Liverpool, March 10.
> Sa St. Paul, Southampton, March 10.
> Sa Jersey City, Swansea, Feb. 27.
> Sa Vasconia, Marsellies, Feb. 21.
> Sa Peninsular, Terceira, March 7.
> Sa Grenada, Grenada, March 11.
> Sa Kybfels, Gibraltar, Feb. 24.
> Sa Carolina, Mayaguez, March 10.
> Sa Aurora, Santiago, March 10.
> Sa Saratoga, Santiago, March 12.
> Sa Monroe, Norfolk, March 17.

*Fx-dividend. †Ex-rights. THE OUTSIDE MARKET

Transactions in the outside market for the week

| Open - High - Low - Clo. | Sales | Open - High - Low - Clo. | Sales | Open - High - Low - Clo. | Sales | Open - High - Low - Clo. | Sales | Open - High - Low - Clo. | Sales | Open - High - Low - Clo. | Sales | Open - High - Low - Clo. | Open - High - Clo. | Open - Clo. | 975 AmTalking Scale Co 914 914 13 American Chicle....176 176 700 Wm Writing Paper... 4 4 1250 Am Writing Paperpf 29 4100 Atlanta Gold Field. 28 28 22 28 37 Am Light & Tro..... 12114 12114 12114 121 115 Am Light & Tro pf... 102 10214 102 103 8 Borden's Cons Milk. 178 178 400 Belmont Tonopah... 51 5 51 2820 Butte Coalit Cop w i. 361 6 87 1000 Balakalla Min 745 Beth Steel pf 100 Buffalo Gas. 37960 Boston Cons Copper 28 4592 Corn Products w1... 2614 1767 Corn Products pf w1 8814 600 Central Foundry... 614 26)4 84 6)4 300 Central Foundry pf. 24 300 Cataract Min. 100 Con Refrigerator.... 614 32150 Cumberland El..... 37100 Cumberland Rd. 8
400 Canadian Pacific rts. 1115
2365 Col Gold Placer. 915
8200 Chicago Subway. 4014
2150 Copper See w i... 8795
1450 Chicago N W rts. 21 20% 20% 7-16 17-82 49900 Dominion Copper..15-32 17-32 550 Douglas Copper... 514 200 Dona Luisa..... 234 100 Electric Boat.... 20

Ss Carmania, from New York at Liverpool.
Ss Rotterdam, from New York at Boulogne.
Ss Carpathia, from New York at Gibraitar.
Ss Prinzess Irene, from New York at Genoa.
Ss La Gascogne, from New York at Havre.
Sa Caledonia, from New York at Glasgow.
Ss St. Louis, from New York at Southampton. Se Finland, from Dover for New York. Se Ryndam, from Rotterdam for New York.

5.74840	To any		800
Jamestown, Norfolk	Mails	i esseis	
	Close.	Sail.	1
Jamestown, Norfolk		3 00 P M	1
Jamestown, Norfolk Sail Te Advance, Colon, Arapahoe, Jacksonville, Clenfuegos, Santiago Monroe, New York.	morrow.		
Advance Colon	11.80 A M	8 00 P M	1
Auvance, Colons		8 00 P M	
Clantuage Santiage		8 00 P M	
Clentuegos, Santiago		9 00 P M	1
Monroe, New 101k		3 00 P M	18
Sau Wednesa	av. March 21.		
Majestic, Liverpool. Nord Amerika, Naples.	. 630 A M	10 00 A M	1.
Nord Amerika, Naples	. 9 30 A M	12 00 M	
			1
St. Cuthbert, Antwerp	* X33955550	25.1 64.5 6 6	1
Valdivia. Inaqua	. 9 30 A M	12 00 M	1
Sloterdyk, Roterdam St. Cuthbert, Antwerp Valdivia, Inaqua Hugoma, Ponce Cubana, Havana Lampasas, Galveston Proteus New Orleans.		*******	1
Cubana, Havana	. 12 00 M	3 00 P M	1
Lampasas, Galveston		3 00 P M	10
Protens New Orleans.		3 00 P M	
			1
INCOMING	STEAMSHIPS.		١.
Due !	To-day.		
Nordboen	Oran.	Feb. 18	
Miramichi	Port Talbot	Feb. 25	1
Romanic	Ponta Deigada.	. March 6	
Kentucky	Shleids.	March 3	١,
Lugano	. Hamburg	Feb. 28	
Dinnamare	.Glbraltar	March 3	1
Elise Marie	.Shields	March 3	1
Atholl.,	Alglers		1
Myrtledene	Rio Janeiro	Feb. 20	1
Frankfurt	.Bremen	March 3	1
La Bretagne	. Havre	March 10	
Mesaba	London	March 8	1
Columbia	Glasgow	March 10	
La Champagne	Havre	March 10	1
Toronto	.Hull	March 2	
Auchenarden	Shields	March 4	
Zeeland	Antwern	March to	1
Statendam	Rotterdam	March 10	1
Tennyson	.Pernambuco	March 7	1
StatendamTennysonVirginia	Colon	March 10	1
Due To	-morrow.		
			i
Raiser Wilhelm II	Bremen	March 18	
Oscar II	.Christiansand	March 10	,
Grosser Kurfürst	Bremen	March 10	
Hovic	Liverpool	March 10	

ARRIVED OUT

Sau To-day.

of \$400,000, filed its charter last evening. Its object is to take over and operate the square bale cotton compresses in Texas. William P. Jenks of New York and George McFadden of Philadelphia, are named as the principal stockholders. the principal stockholders.

of the purchase price in cash and try years time in which to complete the payment, if desired.

MENICO CITY, March 17.—J. M. Neeland, vice-president and general manager of the Pan-American Railroad, to-day let the contract for the construction of the remaining 150 miles of that road to the border between Guatemala and Mexico. Under the terms of the contract the last division of the road must be completed and ready for operation within eighteen months. The road will connect with the Guatemalan Northern Railroad at the border and thereby complete the connecting link in the all rail route between points in the United States and Guatemala City.

A. E. Stillwell, president of the Kansas City, Mexico and Orient Railroad, who is now in Mexico, said to-day:

"Work on the Orient is progressing rapidly. No particular stress is being laid upon any one point. We are working at six different points between Topolobampo and Kansas City. By the end of this year we will have a thousand miles of the line completed and in operation. The longest stretch will be between Kansas City and San Angelo, Tex., a distance of 711 miles, which is rapidly nearing completion. It is our present plan to have the entire line completed within thirty months."

Unofficial reports of the earnings of the months."
Unofficial reports of the earnings of the Mexican Railroad for the months of January and February and for the first two weeks of the present month show that a remarkable

of the present month show that a remarkable business is being handled and heavy gains were made in both freight and passenger departments. For January the gross receipts were in excess of those in the same period of last year by \$145,000 and the increase in expenses was slight. For February the gain in gross receipts was nearly \$100,000, and for the first two weeks of this month the gain has been in the neighborhood of \$30,000.

SOUTHWEST IS PROSPEROUS. Money Easy, Building Operations Active

and Cattle Industry in Good Condition. which Texas and the entire Southwest is enjoying is reflected in the increase of earnings of the railroads. According to advices

stagnation in any tine of business in the In Western Texas, New Mexico and Arizona, where cattle raising is the principal industry, there was some depression for a time on account of the prevailing low prices of cattle. But there has been a substantial improvement in prices of beef cattle as well as of stock

Mining operations in the quicksilver dis-

encouraging just now than it has been for

trict of Southwest Texas and in the Shafter silver ore district and throughout the mineral districts of New Mexico and Arizona are very active.

Banks all over Texas report that money is easy. The last Legislature of this State passed a law authorizing the establishiment of State banks of issue and discount privileges. This law has been in effect about eight months, and during that period about seventy State banks have been chartered and are in operation. The capital stock of these banks ranges from \$10,000 to \$500,000. The average capital stock is about \$25,000. Many of the smaller financial concerns are located in towns of a few hundred inhabitants, where they are patronized principally by the farmers of the surrounding territory. Under the law, these State banks are permitted to make loans upon lands and real estate. As a result of this new source of competition with the loan companies doing business in Texas there has been a decrease in the interest rate in many localities of the State, and it is expected that it will not be long before the people of Texas will have an abundance of cheap money at their disposal.

There are more building operations in progress in Texas and all over the Southwest at this time than ever before. The lumber mills of east Texas are running night and day in an effort to supply the trade. Many of these mills are three months behind in filling orders. The high price of lumber seems to have had no effect so far as the construction of new buildings is concerned. Nearly all of the older systems of railroads in the State are making important extensions into new territory. Several new lines are being built in order to meet the increasing demand for transportation facilities.

Large irrigation enterprises are being established in the semi-arid portions of the State. The valley of the Rio Grande was the seing rapidly transformed into prosperous farms by means of irrigation. One of the largest of the Rio Grande was the nain canals and laterals are completed the plant will furnish water for

Compress Company of Texas, with a capital

100 Electric Boat ... 20 20 200 200 Electric Vehicle pf . 16 16 25 Empire Steel pf ... 39 39 1100 Fifty Gold Mines pf . 844 886 21225 Granby Copper ... 1816 1886 16230 Greene Con Cap ... 2934 304

16 39 754 12

Due Wednesday, March 21.

Due Thursday, March 22. Due Friday, March 28.